



Quarter 01.2018-2019 financial results **Bosch shows double-digit growth of 21.3 percent in fiscal first quarter 2019**

August 10, 2018

Corp/C/CCR-IN

CIN: L85110KA1951PLC000761

- ▶ Total revenue from operations grew by 21.3 percent in Q1 of FY 2018-19
- ▶ PAT stood at 13.4 percent of sales, an increase of 42.4 percent

Bengaluru – Bosch Limited, a leading supplier of technology and services, posted total revenue from operations of INR 3,212 crores in Quarter 1 of FY 2018-19, registering 21.3 percent increase over the same period of the previous year on a comparable basis. The Profit Before Tax (PBT) stood at INR 649 crores, a growth of 40.5 percent over the same period of previous year on account of higher turnover, improved operational efficiency and higher productivity. The Net Profit After Tax (PAT) stood at INR 431 crores, an increase of 42.4 percent over the same period of previous year.

“Bosch Limited had a progressive contribution – globally and locally in the automotive industry this year. We will continue to make considerable upfront investments – in the form of capital expenditure, high spending on R&D, and opening new markets. The remaining financial year will see Bosch making significant innovative additions to the Indian automotive industry,” said Mr. Soumitra Bhattacharya, Managing Director, Bosch Limited.

Snapshot of business divisions’ performance in Quarter 1

Bosch Limited’s Mobility Solutions business sector grew by 20.5 percent in 2018-19. Domestic sales increased by 21.7 percent, while export sales registered a growth of 7.4 percent. Within the Mobility Solutions business, the Powertrain Solutions business division showed a significant performance registering a strong double-digit growth of 26.5 percent.

Powertrain Solutions domestic sales increased by 28.2 percent, outperforming the domestic automotive market, which posted a growth of 24.6 percent in the same period.

Bosch's business beyond the Mobility Solutions sector registered a double-digit growth of 48.9 percent contributed majorly by Energy business and Power Tools business division.

“Bosch is transforming into an end-to-end technology and IoT services provider. With so much potential in our country, we are confident that Bosch Limited will make positive progress with its connected solutions and integrated mobility offerings,” Mr. Bhattacharya added.

Contact person for press inquiries:

Mr. Uday Philip

Phone: +91 9972975291

About Bosch in India

In India, Bosch is a leading supplier of technology and services in the areas of Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. Additionally, Bosch has, in India, the largest development center outside Germany, for end to end engineering and technology solutions. The Bosch Group operates in India through thirteen companies, viz, Bosch Limited, Bosch Chassis Systems India Private Limited, Bosch Rexroth (India) Private Limited, Robert Bosch Engineering and Business Solutions Private Limited, Bosch Automotive Electronics India Private Limited, Bosch Electrical Drives India Private Limited, BSH Home Appliances Private Limited, ETAS Automotive India Private Limited, Robert Bosch Automotive Steering Private Limited, Automobility Services and Solutions Private Limited, Newtech Filter India Private Limited and Mivin Engg.Technologies Private Limited and Precision Seals Manufacturing Limited. In India, Bosch set-up its manufacturing operation in 1951, which has grown over the years to include 18 manufacturing sites, and seven development and application centers. Bosch Group in India employs over 31,000 associates and generated consolidated revenue of about ₹ 19,204 crores (2.61 billion euros) in 2017 of which ₹ 13,790 crores*(1.88 billion euros) from third party. The Group in India has close to 18,000 research and development associates.*

In India, Bosch Limited is the flagship company of the Bosch Group. It earned revenue of over ₹ 10,842 crores (1.47 billion euros) in 2017. Additional information can be accessed at www.bosch.in

About Bosch Group

The Bosch Group is a leading global supplier of technology and services. It employs roughly 402,000 associates worldwide (as of December 31, 2017). The company generated sales of 78.1 billion euros in 2017. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 125 locations across the globe, Bosch employs some 64,500 associates in research and development.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-two percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The majority of voting rights are

held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust. The remaining shares are held by the Bosch family and by Robert Bosch GmbH.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com, [www.twitter.com/BoschPresse](https://twitter.com/BoschPresse).