



Bosch India pledges INR 50 Crores to combat COVID-19 spread in India

- Bosch India donated INR 5 crores to PM Cares Fund and pledges additional INR 45 crores for various community welfare initiatives.
- The Company has already supported around about 4000 migrant workers and 1500 needy families by supplying cooked food and ration packets

April 15, 2020

Corp/C/CGR-IN

CIN:

L85110KA1951PLC000761

Bengaluru – With the increasing number of positive Covid-19 cases in the nation, Bosch India steps in to help the government and citizens combat the crisis. As a part of its Corporate Social Responsibility initiatives, Bosch Group in India immediately donated INR 5 crores to PM CARES FUND and pledged additional INR 45 crores for various community welfare initiatives.

In-line with its commitment to work towards the benefit of the society at-large, Bosch India has started various welfare initiatives to help the underprivileged. It has been supplying cooked meals from its kitchen in Bidadi plant and through the Art of Living Foundation to about 4,000 migrant workers and other needy individuals, on a daily basis. Till date, Bosch has already supported around 1,500 needy families by supplying ration packets during the current nationwide lockdown.

Commenting on the initiative, **Mr. Soumitra Bhattacharya, President, Bosch Group in India and Managing Director, Bosch Limited**, said, “Bosch has always been a socially responsible and value driven organization that emphasizes and works towards the needs of the communities and neighborhoods around its areas of operation. It is indeed a tough time for the nation. In-line with the Prime Minister Modi’s call for action, we humbly pledge to extend our support and cooperate with Government as we collaboratively fight against this global crisis.”

Contact person for press inquiries:

Mr. Uday Philip
Phone: +91 9972975291
Uday.Philip@in.bosch.com

About Bosch in India

In India, Bosch is a leading supplier of technology and services in the areas of Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. Additionally, Bosch has in India the largest development center outside Germany, for end to end engineering and technology solutions. The Bosch Group operates in India through twelve companies, viz, Bosch Limited, Bosch Chassis Systems India Private Limited, Bosch Rexroth (India) Private Limited, Robert Bosch Engineering and Business Solutions Private Limited, Bosch Automotive Electronics India Private Limited, Bosch Electrical Drives India Private Limited, BSH Home Appliances Private Limited, ETAS Automotive India Private Limited, Robert Bosch Automotive Steering Private Limited, Automobility Services and Solutions Private Limited, Newtech Filter India Private Limited and Mivin Engg. Technologies Private Limited. In India, Bosch set-up its manufacturing operation in 1951, which has grown over the years to include 18 manufacturing sites, and seven development and application centers. Bosch Group in India employs over 31,000 associates and generated consolidated revenue of about ₹.21,450 crores (2.66 billion*

euros) in 2018 of which ₹. 15,824 crores*(1.96 billion euros) from third party. The Group in India has close to 18,000 research and development associates.

In India, Bosch Limited is the flagship company of the Bosch Group. It earned revenue of over ₹. 12,460 crores (1.54 billion euros) in 2018. Additional information can be accessed at www.bosch.in

About Bosch Group

The Bosch Group is a leading global supplier of technology and services. It employs roughly 403,000 associates worldwide (as of December 31, 2019). According to preliminary figures, the company generated sales of 77.9 billion euros in 2019. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 125 locations across the globe, Bosch employs some 72,000 associates in research and development.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861–1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-two percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust. The remaining shares are held by the Bosch family and by Robert Bosch GmbH.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com, www.twitter.com/BoschPresse.